

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: BENTON COUNTY
Local Government Number: 06

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BENTON COUNTY URBAN RENEWAL	06013	1
BENTON COUNTY FRONTIER URBAN RENEWAL	06023	1

TIF Debt Outstanding: 16,409

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	0	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue: 16,409

TIF Sp. Revenue Fund Interest: 0

Property Tax Replacement Claims 0

Asset Sales & Loan Repayments: 0

Total Revenue: 16,409

Rebate Expenditures: 0

Non-Rebate Expenditures: 16,409

Returned to County Treasurer: 0

Total Expenditures: 16,409

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	0	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:**

0

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Urban Renewal Area Data Collection

Local Government Name: BENTON COUNTY (06)
 Urban Renewal Area: BENTON COUNTY URBAN RENEWAL
 UR Area Number: 06013

 UR Area Creation Date: 08/1994

 UR Area Purpose: see attached plan

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
URBANA CITY AG/CENTER POINT-URBANA SCH/BECОВI 94 INCREM	06370	06371	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance
as of 07-01-2015:**

0

0

**Amount of 07-01-2015 Cash Balance
Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

**TIF Sp. Rev. Fund Cash Balance
as of 06-30-2016:**

0

0

**Amount of 06-30-2016 Cash Balance
Restricted for LMI**

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name: BENTON COUNTY (06)
 Urban Renewal Area: BENTON COUNTY URBAN RENEWAL (06013)
 TIF Taxing District Name: URBANA CITY AG/CENTER POINT-URBANA SCH/BECОВI 94 INCREM
 TIF Taxing District Inc. Number: 06371

TIF Taxing District Base Year: 1994

FY TIF Revenue First Received:

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	0	0	0	0

FY 2016 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: BENTON COUNTY (06)
 Urban Renewal Area: BENTON COUNTY FRONTIER URBAN RENEWAL
 UR Area Number: 06023

 UR Area Creation Date: 05/2006

 UR Area Purpose: see attached plan

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
FLORENCE TWP/BENTON COMM SCH/BENTON COUNTY FRONTIER/06 INCR	06502	06503	805,000

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	129,400	0	0	2,815,975	0	0	2,945,375	0	2,945,375
Taxable	57,845	0	0	2,534,378	0	0	2,592,223	0	2,592,223
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **0** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 16,409
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 16,409

Rebate Expenditures: 0
 Non-Rebate Expenditures: 16,409
 Returned to County Treasurer: 0
Total Expenditures: 16,409

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **0** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For BENTON COUNTY FRONTIER URBAN RENEWAL

Frontier Road Resurfacing

Description:	Resurfaced road
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Frontier Administrative

Description:	costs associated with creation of area, etc.
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

Frontier Administrative

Description:	costs associated with amending the UR plan
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For BENTON COUNTY FRONTIER URBAN RENEWAL

Admn Expense

Debt/Obligation Type:	Internal Loans
Principal:	11,207
Interest:	0
Total:	11,207
Annual Appropriation?:	No
Date Incurred:	08/01/2006
FY of Last Payment:	2016

Road Resurfacing

Debt/Obligation Type:	Internal Loans
Principal:	4,168
Interest:	0
Total:	4,168
Annual Appropriation?:	No
Date Incurred:	11/13/2009
FY of Last Payment:	2016

Adm Expense - Plan Amend

Debt/Obligation Type:	Internal Loans
Principal:	1,034
Interest:	0
Total:	1,034
Annual Appropriation?:	No
Date Incurred:	04/02/2013
FY of Last Payment:	2016

Non-Rebates For BENTON COUNTY FRONTIER URBAN RENEWAL

TIF Expenditure Amount:	11,207
Tied To Debt:	Road Resurfacing
Tied To Project:	Frontier Road Resurfacing
TIF Expenditure Amount:	4,168
Tied To Debt:	Admn Expense
Tied To Project:	Frontier Administrative
TIF Expenditure Amount:	1,034
Tied To Debt:	Adm Expense - Plan Amend
Tied To Project:	Frontier Administrative

Jobs For BENTON COUNTY FRONTIER URBAN RENEWAL

Project:	Frontier Administrative
Company Name:	Frontier Cooperative
Date Agreement Began:	05/05/2006
Date Agreement Ends:	06/01/2013
Number of Jobs Created or Retained:	55
Total Annual Wages of Required Jobs:	24,960
Total Estimated Private Capital Investment:	3,000,000
Total Estimated Cost of Public Infrastructure:	65,000

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name:	BENTON COUNTY (06)
Urban Renewal Area:	BENTON COUNTY FRONTIER URBAN RENEWAL (06023)
TIF Taxing District Name:	FLORENCE TWP/BENTON COMM SCH/BENTON COUNTY FRONTIER/06 INCR
TIF Taxing District Inc. Number:	06503
TIF Taxing District Base Year:	0
FY TIF Revenue First Received:	2009
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2006

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	129,400	0	0	2,815,975	0	0	2,945,375	0	2,945,375
Taxable	57,845	0	0	2,534,378	0	0	2,592,223	0	2,592,223
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	1,721,500	1,223,875	805,000	418,875	9,034

FY 2016 TIF Revenue Received: 16,409